

**Victorian Canoe Association Inc.**  
**Sprint**  
**Detailed Balance Sheet As At 30 June 2013**

	<b>2013</b>	<b>2012</b>
	\$	\$
<hr/>		
<b>Current Assets</b>		
Cash at bank	94	270
Trade debtors	-	511
<b>Total Current Assets</b>	<u>94</u>	<u>781</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,498)	(3,104)
<b>Total Non-Current Assets</b>	<u>329</u>	<u>723</u>
<b>Total Assets</b>	<u>423</u>	<u>1,504</u>
<b>Current Liabilities</b>		
Trade creditors	-	2,428
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
<b>Total Current Liabilities</b>	<u>1,408</u>	<u>3,836</u>
<b>Total Liabilities</b>	<u>1,408</u>	<u>3,836</u>
<b>Net Liabilities</b>	<u>(985)</u>	<u>(2,332)</u>
<b>Members' Funds</b>		
Accumulated deficit	(985)	(2,332)
<b>Total Members' Funds Deficit</b>	<u>(985)</u>	<u>(2,332)</u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Competition entry/fees	4,384	8,135
Retail sales	357	1,430
CV financial support	4,740	-
Total income	9,481	9,565
<b>Expenses</b>		
Awards, trophies, medals & ribbons	1,117	1,954
Audit fees	500	250
Bank fees & charges	5	-
Catering	39	188
Depreciation	394	296
Equipment hire - external	475	516
Equipment minor purchases	-	140
First aid & safety	254	240
General administration & management	3,220	5,929
General office support fee	210	-
General expenses	160	18
Insurance	64	64
Petrol/diesel	-	125
Postage	-	6
Repairs & maintenance	-	140
Stationery, supplies, toner, etc	46	42
Trailer/boat registration & expenses	649	162
Travel, accom & conference	157	-
Uniforms	124	995
Venue hire	720	928
Total expenses	8,134	11,993
<b>Operating surplus/(deficit) for the year</b>	<b>1,347</b>	<b>(2,428)</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

	2013	2012
	\$	\$
Opening retained surplus/(deficit)	(2,332)	96
Operating surplus/(deficit) for the year	1,347	(2,428)
<b>Closing retained deficit</b>	<b>(985)</b>	<b>(2,332)</b>

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