

Victorian Canoe Association Inc.
Wildwater
Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
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Current Assets		
Cash at bank	3,924	3,903
Loan - Sprint	201	201
Total Current Assets	4,125	4,104
Non-Current Assets		
Plant & equipment - at cost	2,000	2,000
Less: Accumulated depreciation	(2,000)	(1,845)
Total Non-Current Assets	-	155
Total Assets	4,125	4,259
Net Assets	4,125	4,259
Members' Funds		
Accumulated surplus	4,125	4,259
Total Members' Funds	4,125	4,259

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Wildwater
Income and Expenditure Statement
For the year ended 30 June 2012

	2012 \$	2011 \$
Income		
Competition entry fees	314	608
Interest received	-	-
Total income	314	608
Expenses		
Audit fees	125	-
Awards, trophies, medals & ribbons	-	52
Bank fees	-	2
Depreciation	155	38
General admin & management	105	-
Insurance	63	-
Total expenses	448	92
Operating surplus/(deficit) for the year	(134)	516
Opening retained surplus	4,259	3,743
Operating surplus/(deficit) for the year	(134)	516
Closing retained surplus	4,125	4,259

The accompanying notes form part of these financial statements.