

Victorian Canoe Association Inc.
Sprint
Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
<hr/>		
Current Assets		
Cash at bank	270	1,365
Trade debtors	511	720
Total Current Assets	<u>781</u>	<u>2,085</u>
Non-Current Assets		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,104)	(2,808)
Total Non-Current Assets	<u>723</u>	<u>1,019</u>
Total Assets	<u>1,504</u>	<u>3,104</u>
Current Liabilities		
Trade creditors	2,428	-
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Sundry creditors	-	1,600
Total Current Liabilities	<u>3,836</u>	<u>3,008</u>
Total Liabilities	<u>3,836</u>	<u>3,008</u>
Net Assets (Liabilities)	<u>(2,332)</u>	<u>96</u>
Members' Funds		
Accumulated surplus/(deficit)	(2,332)	96
Total Members' Funds	<u>(2,332)</u>	<u>96</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Sprint
Income and Expenditure Statement
For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Competition entry/fees	8,135	4,389
Grants & funding	-	153
Retail sales	1,430	-
Interest received	-	-
	9,565	4,542
	9,565	4,542
Expenses		
Administration fees - CV	-	210
Awards, trophies, medals & ribbons	1,954	588
Audit fees	250	-
Bank fees & charges	-	4
Catering	188	8
Depreciation	296	251
Equipment hire - external	516	475
Equipment minor purchases	140	14
Event licences	-	85
First aid & safety	240	1,148
General administration & management	5,929	140
General expenses	18	-
Insurance	64	-
Petrol/diesel	125	61
Postage	6	-
Repairs & maintenance	140	-
Stationery, supplies, toner, etc	42	-
Trailer/boat registration & expenses	162	1,894
Uniforms	995	510
Venue hire	928	900
	11,993	6,288
	11,993	6,288
Operating deficit for the year	(2,428)	(1,746)

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
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Income and Expenditure Statement
For the year ended 30 June 2012

	2012 \$	2011 \$
Opening retained surplus	96	1,842
Operating deficit for the year	(2,428)	(1,746)
Closing retained surplus	<u><u>(2,332)</u></u>	<u><u>96</u></u>

The accompanying notes form part of these financial statements.