

**Victorian Canoe Association Inc.**  
**Touring**  
**Detailed Balance Sheet As At 30 June 2011**

	2011	2010
	\$	\$
<hr/>		
<b>Current Assets</b>		
Cash at bank	3	3
Loan - Sprint	1,207	1,207
<b>Total Current Assets</b>	<u>1,210</u>	<u>1,210</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(652)	(642)
<b>Total Non-Current Assets</b>	<u>38</u>	<u>48</u>
<b>Total Assets</b>	<u>1,248</u>	<u>1,258</u>
<b>Net Assets</b>	<u>1,248</u>	<u>1,258</u>
<b>Members' Funds</b>		
Accumulated surplus	1,248	1,258
<b>Total Members' Funds</b>	<u>1,248</u>	<u>1,258</u>

---

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Touring**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2011**

---

	2011	2010
	\$	\$
<b>Expenses</b>		
Depreciation	10	11
Total expenses	<u>10</u>	<u>11</u>
<b>Operating deficit for the year</b>	<u><u>(10)</u></u>	<u><u>(11)</u></u>
Opening retained surplus	1,258	1,269
Operating deficit for the year	<u>(10)</u>	<u>(11)</u>
<b>Closing retained surplus</b>	<u><u>1,248</u></u>	<u><u>1,258</u></u>

---

The accompanying notes form part of these financial statements.