

Victorian Canoe Association Inc.
Wildwater
Detailed Balance Sheet As At 30 June 2010

	2010	2009
	\$	\$
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Current Assets		
Cash at bank	3,349	3,649
Trade debtors	-	200
Loan - Sprint	201	201
Total Current Assets	<u>3,550</u>	<u>4,050</u>
Non-Current Assets		
Plant & equipment - at cost	2,000	3,000
Less: Accumulated depreciation	(1,807)	(2,652)
Total Non-Current Assets	<u>193</u>	<u>348</u>
Total Assets	<u>3,743</u>	<u>4,398</u>
Net Assets	<u>3,743</u>	<u>4,398</u>
 Members' Funds		
Accumulated surplus	3,743	4,398
Total Members' Funds	<u>3,743</u>	<u>4,398</u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Wildwater
Detailed Profit and Loss Statement
For the year ended 30 June 2010

	2010	2009
	\$	\$
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Income		
Event income	-	2,525
Interest received	-	14
Total income	<u>-</u>	<u>2,539</u>
 Expenses		
Administration fees - CV	500	300
Bank fees	-	12
Competition costs	-	4,435
Depreciation	69	88
Loss on sale of plant and equipment	86	-
Total expenses	<u>655</u>	<u>4,835</u>
Operating deficit for the year	<u>(655)</u>	<u>(2,296)</u>
Opening retained surplus	4,398	6,694
Operating deficit for the year	(655)	(2,296)
Closing retained surplus	<u>3,743</u>	<u>4,398</u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.