

Victorian Canoe Association Inc.
Slalom
Detailed Balance Sheet As At 30 June 2010

	2010	2009
	\$	\$
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Current Assets		
Cash at bank	21,676	13,414
Trade debtors	-	500
Total Current Assets	<u>21,676</u>	<u>13,914</u>
Non-Current Assets		
Plant & equipment - at cost	12,784	12,784
Less: Accumulated depreciation	(11,419)	(10,834)
Total Non-Current Assets	<u>1,365</u>	<u>1,950</u>
Total Assets	<u>23,041</u>	<u>15,864</u>
Net Assets	<u>23,041</u>	<u>15,864</u>
Members' Funds		
Accumulated surplus	23,041	15,864
Total Members' Funds	<u>23,041</u>	<u>15,864</u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Slalom
Income and Expenditure Statement
For the year ended 30 June 2010

	2010	2009
	\$	\$
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Income		
Donations	815	2,759
Event fees	12,974	6,610
Sundry income	-	100
Venue hire	-	9,500
Total income	13,789	18,969
 Expenses		
Administration fees - CV	1,250	750
Bank fees	16	18
Competition costs	526	736
Depreciation	585	837
Repairs & maintenance	-	964
Trailer expenses	73	57
Venue hire	4,162	5,114
Total expenses	6,612	8,477
Operating surplus for the year	7,177	10,492
 Opening retained surplus	15,864	5,372
Operating surplus for the year	7,177	10,492
Closing retained surplus	23,041	15,864

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.