

**Victorian Canoe Association Inc.**  
**Wildwater**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2009**

	2009	2008
	\$	\$
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<b>Income</b>		
Event income	2,524	2,896
Interest received	14	23
Total income	2,539	2,919
 <b>Expenses</b>		
Administration fees	300	750
Bank fees	12	-
Competition costs	4,435	-
Depreciation	88	110
Loss on sale of plant and equipment	-	34
Sundry expenses	-	223
Total expenses	4,835	1,117
<b>Operating (deficit)/surplus for the year</b>	<b>(2,296)</b>	<b>1,802</b>
 Opening retained surplus	6,694	4,892
Operating (deficit)/surplus for the year	(2,296)	1,802
<b>Closing retained surplus</b>	<b>4,398</b>	<b>6,694</b>

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The accompanying notes form part of these financial statements.