

**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Balance Sheet As At 30 June 2009**

	<b>2009</b>	<b>2008</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	8,597	29,939
Cash at bank - ING	71,966	50,617
Trade debtors	40,156	7,209
Prepayments	2,113	1,247
<b>Total Current Assets</b>	<u><b>122,832</b></u>	<u><b>89,012</b></u>
 <b>Non-Current Assets</b>		
Plant & equipment - at cost	83,390	77,610
Less: Accumulated depreciation	<u>(61,684)</u>	<u>(58,096)</u>
<b>Total Non-Current Assets</b>	<u><b>21,706</b></u>	<u><b>19,514</b></u>
 <b>Total Assets</b>	<u><b>144,538</b></u>	<u><b>108,526</b></u>
 <b>Current Liabilities</b>		
Trade creditors	55,002	18,017
Income in advance	57,463	64,835
GST payable control account	<u>3,780</u>	<u>1,592</u>
<b>Total Current Liabilities</b>	<u><b>116,245</b></u>	<u><b>84,444</b></u>
 <b>Total Liabilities</b>	<u><b>116,245</b></u>	<u><b>84,444</b></u>
 <b>Net Assets</b>	<u><b>28,293</b></u>	<u><b>24,082</b></u>
 <b>Members' Funds</b>		
Accumulated surplus	<u>28,293</u>	<u>24,082</u>
<b>Total Members' Funds</b>	<u><b>28,293</b></u>	<u><b>24,082</b></u>

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The accompanying notes form part of these financial statements.