

Victorian Canoe Association Inc
Polo
Detailed Profit and Loss Statement
For the year ended 30 June 2008

	2008	2007
	\$	\$
Income		
Gross receipts	51,420	52,613
Interest received	426	445
Total income	51,846	53,058
Expenses		
Australian Canoeing levy	3,455	4,091
Bank fees & charges	2	18
Computer & internet expenses	21	-
Competition costs	6,911	8,653
Depreciation	1,918	2,503
Donations	127	-
Loss on disposal of plant and equipment	1,499	-
Motor vehicle expenses	31	-
Printing & stationery	-	353
Repairs & maintenance	738	434
Replacements	1,005	8,642
Staff training	271	537
Sundry expenses	114	959
Team support	2,000	-
Travel & accommodation	-	198
Uniforms	3,886	-
Venue hire	31,889	34,462
Total expenses	53,867	60,852
Operating deficit for the year	(2,021)	(7,794)
Opening retained profits	38,506	46,300
Operating deficit for the year	(2,021)	(7,794)
Closing retained profits	36,485	38,506

The accompanying notes form part of these financial statements.