

**Victorian Canoe Association Inc**  
**Touring**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2007**

	2007	2006
	\$	\$
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<b>Income</b>		
Interest received	-	166
Total income	<u>-</u>	<u>166</u>
<b>Expenses</b>		
Australian Canoeing Levy	-	7,261
Depreciation	455	569
Total expenses	<u>455</u>	<u>7,830</u>
<b>Operating deficit</b>	<u><u>(455)</u></u>	<u><u>(7,664)</u></u>

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.