

Victorian Canoe Association Inc
Polo
Detailed Profit and Loss Statement
For the year ended 30 June 2007

	2007	2006
	\$	\$
Income		
Gross receipts	52,613	61,178
Interest received	445	356
Total income	53,058	61,534
Expenses		
Accreditation expenses	-	690
Australian Canoeing Levy	4,091	11,727
Bad debts	-	1,705
Bank fees & charges	18	8
Computer & internet expenses	-	446
Competition costs	8,653	7,989
Consultants fees	10,909	-
Depreciation	2,503	3,146
Donations	-	1,500
Hire of plant & equipment	-	64
Motor vehicle expenses	-	1,551
Postage	-	99
Printing & stationery	353	1,120
Repairs & maintenance	434	158
Replacements	8,642	708
Staff training	537	218
Sundry expenses	961	3,876
Travel & accommodation	198	-
Venue hire	18,787	35,360
Total expenses	56,086	70,365
Net deficit	(3,028)	(8,831)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.