

**Victorian Canoe Association Inc**  
**Slalom**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2007**

	2007	2006
	\$	\$
<b>Income</b>		
Gross receipts	-	2,000
Interest received	-	415
Entry fees	3,125	2,500
Sundry Income	386	-
Total income	3,511	4,915
<b>Expenses</b>		
Accreditation	-	319
Administration	-	219
Australian Canoeing Levy	2,500	3,824
Bank fees & charges	52	49
Coaching costs	1,520	-
Competition costs	-	546
Depreciation	324	370
Donations	600	-
Printing & stationery	1,080	-
Repairs & maintenance	-	192
Replacements	-	462
Venue hire	400	1,109
Total expenses	6,476	7,090
<b>Operating deficit</b>	<b>(2,965)</b>	<b>(2,175)</b>

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.