

Canoeing Victoria Incorporated
Polo
Income and Expenditure Statement
For the year ended 30 June 2006

| | 2006 | 2005 |
|------------------------------|----------------|-----------------|
| | \$ | \$ |
| Income | | |
| Gross receipts | 61,179 | 42,093 |
| Interest received | 355 | - |
| Total income | 61,534 | 42,093 |
| Expenses | | |
| Accountancy | - | 625 |
| Accreditation expenses | 690 | - |
| Advertising and promotion | - | 414 |
| Australian Canoeing Levy | 11,727 | - |
| Bad debts | 1,705 | 545 |
| Bank fees & charges | 8 | 135 |
| Certificates | - | 160 |
| Computer & internet expenses | 446 | 300 |
| Competition costs | 7,989 | 4,760 |
| Consultants fees | - | 136 |
| Depreciation - plant | 3,146 | - |
| Depreciation | - | 1,984 |
| Discounts allowed | - | 527 |
| Donations | 1,500 | 442 |
| General expenses | - | 713 |
| Hire of plant & equipment | 64 | - |
| Materials & supplies | - | 1,200 |
| Motor vehicle expenses | 1,551 | 58 |
| Postage | 99 | - |
| Printing & stationery | 1,120 | 1,144 |
| Repairs & maintenance | 159 | 1,934 |
| Replacements | 708 | - |
| Staff training | 218 | 35 |
| Sundry expenses | 3,876 | - |
| Venue hire | 35,360 | 45,566 |
| Total expenses | 70,365 | 60,680 |
| Operating deficit | (8,831) | (18,587) |

The accompanying notes form part of these financial statements.