

Victorian Canoe Association Inc.
Wildwater
Detailed Balance Sheet As At 30 June 2013

	2013	2012
	\$	\$
<hr/>		
Current Assets		
Cash at bank	3,582	3,924
Loan - Sprint	201	201
Total Current Assets	3,783	4,125
Non-Current Assets		
Plant & equipment - at cost	2,000	2,000
Less: Accumulated depreciation	(2,000)	(2,000)
Total Non-Current Assets	-	-
Total Assets	3,783	4,125
Net Assets	3,783	4,125
 Members' Funds		
Accumulated surplus	3,783	4,125
Total Members' Funds	3,783	4,125

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Wildwater
Income and Expenditure Statement
For the year ended 30 June 2013

	2013	2012
	\$	\$
<hr/>		
Income		
Competition entry fees	182	314
Total income	<u>182</u>	<u>314</u>
Expenses		
Audit fees	250	125
Depreciation	-	155
General admin & management	210	105
Insurance	64	63
Total expenses	<u>524</u>	<u>448</u>
Operating deficit for the year	<u>(342)</u>	<u>(134)</u>
Opening retained surplus	4,125	4,259
Operating deficit for the year	<u>(342)</u>	<u>(134)</u>
Closing retained surplus	<u>3,783</u>	<u>4,125</u>

The accompanying notes form part of these financial statements.