

Victorian Canoe Association Inc.
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Detailed Balance Sheet As At 30 June 2013

	2013	2012
	\$	\$
<hr/>		
Current Assets		
Cash at bank	94	270
Trade debtors	-	511
Total Current Assets	<u>94</u>	<u>781</u>
Non-Current Assets		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,498)	(3,104)
Total Non-Current Assets	<u>329</u>	<u>723</u>
Total Assets	<u>423</u>	<u>1,504</u>
Current Liabilities		
Trade creditors	-	2,428
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Total Current Liabilities	<u>1,408</u>	<u>3,836</u>
Total Liabilities	<u>1,408</u>	<u>3,836</u>
Net Liabilities	<u>(985)</u>	<u>(2,332)</u>
Members' Funds		
Accumulated deficit	(985)	(2,332)
Total Members' Funds Deficit	<u>(985)</u>	<u>(2,332)</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
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Income and Expenditure Statement
For the year ended 30 June 2013

	2013	2012
	\$	\$
Income		
Competition entry/fees	4,384	8,135
Retail sales	357	1,430
CV financial support	4,740	-
Total income	9,481	9,565
Expenses		
Awards, trophies, medals & ribbons	1,117	1,954
Audit fees	500	250
Bank fees & charges	5	-
Catering	39	188
Depreciation	394	296
Equipment hire - external	475	516
Equipment minor purchases	-	140
First aid & safety	254	240
General administration & management	3,220	5,929
General office support fee	210	-
General expenses	160	18
Insurance	64	64
Petrol/diesel	-	125
Postage	-	6
Repairs & maintenance	-	140
Stationery, supplies, toner, etc	46	42
Trailer/boat registration & expenses	649	162
Travel, accom & conference	157	-
Uniforms	124	995
Venue hire	720	928
Total expenses	8,134	11,993
Operating surplus/(deficit) for the year	1,347	(2,428)

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
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Income and Expenditure Statement
For the year ended 30 June 2013

	2013	2012
	\$	\$
Opening retained surplus/(deficit)	(2,332)	96
Operating surplus/(deficit) for the year	1,347	(2,428)
Closing retained deficit	(985)	(2,332)

The accompanying notes form part of these financial statements.