

**Victorian Canoe Association Inc.**  
**Polo**  
**Detailed Balance Sheet As At 30 June 2013**

	<b>2013</b>	<b>2012</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	22,537	15,327
Cash at bank - ING	39,898	38,565
Trade debtors	8,271	4,728
<b>Total Current Assets</b>	<u><b>70,706</b></u>	<u><b>58,620</b></u>
 <b>Non-Current Assets</b>		
Boat access ramp - at cost	3,000	3,000
Plant & equipment - at cost	48,606	48,606
Less: Accumulated depreciation	(39,509)	(36,941)
<b>Total Non-Current Assets</b>	<u><b>12,097</b></u>	<u><b>14,665</b></u>
 <b>Total Assets</b>	<u><b>82,803</b></u>	<u><b>73,285</b></u>
 <b>Current Liabilities</b>		
Trade creditors	1,400	1,890
GST payable	1,839	1,323
Advance payments	9,129	10,527
Ramp grant	1,535	1,535
<b>Total Current Liabilities</b>	<u><b>13,903</b></u>	<u><b>15,275</b></u>
 <b>Total Liabilities</b>	<u><b>13,903</b></u>	<u><b>15,275</b></u>
 <b>Net Assets</b>	<u><b>68,900</b></u>	<u><b>58,010</b></u>
 <b>Members' Funds</b>		
Accumulated surplus	68,900	58,010
<b>Total Members' Funds</b>	<u><b>68,900</b></u>	<u><b>58,010</b></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	\$	\$
<b>Income</b>		
Competition entry/fees	52,129	40,774
Event hire - external	-	118
Event hire - internal	1,064	649
Event licence fees	14	473
Fundraising	4,041	76
Retail sales	1,233	1,582
Interest received	1,342	1,808
Nomination fee	1,209	1,282
Total income	61,032	46,762
<b>Expenses</b>		
AC affiliation fees/levy	2,945	1,855
Audit fees	682	341
Awards, trophies, medals & ribbons	1,175	762
Competition costs	291	-
Depreciation	2,568	4,691
Equipment - minor purchases	555	123
Equipment hire - external	291	-
General admin & management	-	95
General support fee	191	-
General expenses	34	851
Insurance	863	863
Repairs & maintenance	-	570
Stationery, supplies, toner etc	-	27
Team support	1,945	3,045
Trailer registration & expenses	46	38
Travel & accommodation	182	-
Uniforms	1,592	1,416
Venue hire	36,782	26,626
Total expenses	50,142	41,303
<b>Operating surplus for the year</b>	<b>10,890</b>	<b>5,459</b>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Polo**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

	2013	2012
	\$	\$
Opening retained surplus	58,010	52,551
Operating surplus for the year	10,890	5,459
<b>Closing retained surplus</b>	<b>68,900</b>	<b>58,010</b>

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