

**Victorian Canoe Association Inc.**  
**Marathon**  
**Detailed Balance Sheet As At 30 June 2013**

	<b>2013</b>	<b>2012</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	24,770	23,890
<b>Total Current Assets</b>	<u>24,770</u>	<u>23,890</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	16,531	15,811
Less: Accumulated depreciation	(12,110)	(10,495)
<b>Total Non-Current Assets</b>	<u>4,421</u>	<u>5,316</u>
<b>Total Assets</b>	<u>29,191</u>	<u>29,206</u>
<b>Current Liabilities</b>		
Trade creditors	618	-
<b>Total Current Liabilities</b>	<u>618</u>	<u>-</u>
<b>Total Liabilities</b>	<u>618</u>	<u>-</u>
<b>Net Assets</b>	<u>28,573</u>	<u>29,206</u>
<b>Members' Funds</b>		
Accumulated surplus	28,573	29,206
<b>Total Members' Funds</b>	<u>28,573</u>	<u>29,206</u>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

	2013 \$	2012 \$
<b>Income</b>		
Competition entry/fees	18,245	20,662
Retail sales/uniforms	742	1,399
Program/diary sales	60	1,442
Advertising	150	825
Interest received	10	8
Total income	<u>19,207</u>	<u>24,336</u>
<b>Expenses</b>		
Audit fees	750	375
Awards, trophies, medals & ribbons	2,065	5,270
Catering	1,024	517
Computer & internet expenses	-	110
Competition costs	357	23
Depreciation	1,615	1,980
Equipment hire - external	1,742	1,942
Equipment minor purchases	170	60
Event licences	114	610
First aid/safety	1,159	1,369
General expenses	115	156
General office support fee	210	-
Grant distribution	-	105
Insurance	224	224
Petrol/diesel	-	15
Postage	-	107
Printing - professional	-	1,298
Repairs & maintenance	108	2,218
Stationery/supplies/toners, etc	95	404
Team support contribution	3,100	2,400
Telephone/fax	403	917
Trailer registration/expenses	1,761	74
Travel & accommodation	281	-
Uniforms	1,615	2,068
Venue hire	2,932	4,990
Total expenses	<u>19,840</u>	<u>27,232</u>
<b>Operating deficit for the year</b>	<u><u>(633)</u></u>	<u><u>(2,896)</u></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2013**

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	2013	2012
	\$	\$
Opening retained surplus	29,206	32,102
Operating deficit for the year	(633)	(2,896)
<b>Closing retained surplus</b>	<u><u>28,573</u></u>	<u><u>29,206</u></u>

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