

**Victorian Canoe Association Inc.**  
**Sprint**  
**Detailed Balance Sheet As At 30 June 2012**

	<b>2012</b>	<b>2011</b>
	\$	\$
<hr/>		
<b>Current Assets</b>		
Cash at bank	270	1,365
Trade debtors	511	720
<b>Total Current Assets</b>	<u>781</u>	<u>2,085</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(3,104)	(2,808)
<b>Total Non-Current Assets</b>	<u>723</u>	<u>1,019</u>
<b>Total Assets</b>	<u>1,504</u>	<u>3,104</u>
<b>Current Liabilities</b>		
Trade creditors	2,428	-
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Sundry creditors	-	1,600
<b>Total Current Liabilities</b>	<u>3,836</u>	<u>3,008</u>
<b>Total Liabilities</b>	<u>3,836</u>	<u>3,008</u>
<b>Net Assets (Liabilities)</b>	<u>(2,332)</u>	<u>96</u>
<b>Members' Funds</b>		
Accumulated surplus/(deficit)	(2,332)	96
<b>Total Members' Funds</b>	<u>(2,332)</u>	<u>96</u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012	2011
	\$	\$
<b>Income</b>		
Competition entry/fees	8,135	4,389
Grants & funding	-	153
Retail sales	1,430	-
Interest received	-	-
	9,565	4,542
	9,565	4,542
<b>Expenses</b>		
Administration fees - CV	-	210
Awards, trophies, medals & ribbons	1,954	588
Audit fees	250	-
Bank fees & charges	-	4
Catering	188	8
Depreciation	296	251
Equipment hire - external	516	475
Equipment minor purchases	140	14
Event licences	-	85
First aid & safety	240	1,148
General administration & management	5,929	140
General expenses	18	-
Insurance	64	-
Petrol/diesel	125	61
Postage	6	-
Repairs & maintenance	140	-
Stationery, supplies, toner, etc	42	-
Trailer/boat registration & expenses	162	1,894
Uniforms	995	510
Venue hire	928	900
	11,993	6,288
	11,993	6,288
<b>Operating deficit for the year</b>	<b>(2,428)</b>	<b>(1,746)</b>

---

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012 \$	2011 \$
Opening retained surplus	96	1,842
Operating deficit for the year	(2,428)	(1,746)
<b>Closing retained surplus</b>	<u><u>(2,332)</u></u>	<u><u>96</u></u>

---

**The accompanying notes form part of these financial statements.**