

Victorian Canoe Association Inc.
Slalom
Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
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Current Assets		
Cash at bank	-	5,968
Cash at bank - ING	21,783	20,796
Total Current Assets	<u>21,783</u>	<u>26,764</u>
 Non-Current Assets		
Plant & equipment - at cost	14,203	14,203
Less: Accumulated depreciation	(12,873)	(12,041)
Total Non-Current Assets	<u>1,330</u>	<u>2,162</u>
 Total Assets	<u>23,113</u>	<u>28,926</u>
 Current Liabilities		
Sundry creditor	-	1,117
Cash at bank	3,305	-
Total Current Liabilities	<u>3,305</u>	<u>1,117</u>
 Total Liabilities	<u>3,305</u>	<u>1,117</u>
 Net Assets	<u>19,808</u>	<u>27,809</u>
 Members' Funds		
Accumulated surplus	19,808	27,809
Total Members' Funds	<u>19,808</u>	<u>27,809</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Slalom
Income and Expenditure Statement
For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Donations	-	30
Interest received	986	797
Event fees	8,954	4,067
Profit on sale of plant & equipment	-	1,250
	9,940	6,144
Expenses		
Awards, trophies, medals & ribbons	1,945	-
Audit fees	250	-
Bank fees	24	38
Catering	43	-
Competition costs	1,323	504
Depreciation	832	622
Event licences	275	-
General administration & management	105	-
General expenses	115	-
Insurance	256	-
Repairs & maintenance	11,160	23
Trailer expenses	38	75
Uniforms	1,575	-
Venue hire	-	114
	17,941	1,376
Operating surplus/(deficit) for the year	(8,001)	4,768
Opening retained surplus	27,809	23,041
Operating surplus/(deficit) for the year	(8,001)	4,768
Closing retained surplus	19,808	27,809

The accompanying notes form part of these financial statements.