

Victorian Canoe Association Inc.
Marathon
Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
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Current Assets		
Cash at bank	23,890	18,543
Trade debtors	-	9,832
Total Current Assets	<u>23,890</u>	<u>28,375</u>
Non-Current Assets		
Plant & equipment - at cost	15,811	12,311
Less: Accumulated depreciation	(10,495)	(8,515)
Total Non-Current Assets	<u>5,316</u>	<u>3,796</u>
Total Assets	<u>29,206</u>	<u>32,171</u>
Current Liabilities		
Trade creditors	-	69
Total Current Liabilities	<u>-</u>	<u>69</u>
Total Liabilities	<u>-</u>	<u>69</u>
Net Assets	<u>29,206</u>	<u>32,102</u>
Members' Funds		
Accumulated surplus	29,206	32,102
Total Members' Funds	<u>29,206</u>	<u>32,102</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Competition entry/fees	20,662	31,506
Retail sales/uniforms	1,399	4,413
Program/diary sales	1,442	1,480
Advertising	825	1,755
Grants & funding	-	321
Catering	-	3,614
Hire income	-	220
Interest received	8	5
	24,336	43,314
Total income	24,336	43,314
Expenses		
Audit fees	375	-
Awards, trophies, medals & ribbons	5,270	2,882
Bank fees	-	11
Catering	517	220
Computer & internet expenses	110	148
Competition costs	23	155
Depreciation	1,980	776
Equipment hire - external	1,942	2,191
Equipment minor purchases	60	225
Event licences	610	1,575
First aid/safety	1,369	1,833
General expenses	156	999
Grant distribution	105	-
Insurance	224	-
Petrol/diesel	15	30
Postage	107	182
Printing - professional	1,298	1,738
Repairs & maintenance	2,218	495
Stationery/supplies/toners, etc	404	150
Team support contribution	2,400	3,000
Telephone/fax	917	195
Trailer registration/expenses	74	473

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2012

	2012	2011
	\$	\$
Uniforms	2,068	4,736
Venue hire	4,990	7,378
Total expenses	27,232	29,392
Operating surplus/(deficit) for the year	(2,896)	13,922
Opening retained surplus	32,102	18,180
Operating surplus for the year	(2,896)	13,922
Closing retained surplus	29,206	32,102

The accompanying notes form part of these financial statements.