

**Victorian Canoe Association Inc.**  
**Marathon**  
**Detailed Balance Sheet As At 30 June 2012**

	<b>2012</b>	<b>2011</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	23,890	18,543
Trade debtors	-	9,832
<b>Total Current Assets</b>	<u>23,890</u>	<u>28,375</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	15,811	12,311
Less: Accumulated depreciation	(10,495)	(8,515)
<b>Total Non-Current Assets</b>	<u>5,316</u>	<u>3,796</u>
<b>Total Assets</b>	<u>29,206</u>	<u>32,171</u>
<b>Current Liabilities</b>		
Trade creditors	-	69
<b>Total Current Liabilities</b>	<u>-</u>	<u>69</u>
<b>Total Liabilities</b>	<u>-</u>	<u>69</u>
<b>Net Assets</b>	<u>29,206</u>	<u>32,102</u>
<b>Members' Funds</b>		
Accumulated surplus	29,206	32,102
<b>Total Members' Funds</b>	<u>29,206</u>	<u>32,102</u>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012	2011
	\$	\$
<b>Income</b>		
Competition entry/fees	20,662	31,506
Retail sales/uniforms	1,399	4,413
Program/diary sales	1,442	1,480
Advertising	825	1,755
Grants & funding	-	321
Catering	-	3,614
Hire income	-	220
Interest received	8	5
	24,336	43,314
	24,336	43,314
<b>Expenses</b>		
Audit fees	375	-
Awards, trophies, medals & ribbons	5,270	2,882
Bank fees	-	11
Catering	517	220
Computer & internet expenses	110	148
Competition costs	23	155
Depreciation	1,980	776
Equipment hire - external	1,942	2,191
Equipment minor purchases	60	225
Event licences	610	1,575
First aid/safety	1,369	1,833
General expenses	156	999
Grant distribution	105	-
Insurance	224	-
Petrol/diesel	15	30
Postage	107	182
Printing - professional	1,298	1,738
Repairs & maintenance	2,218	495
Stationery/supplies/toners, etc	404	150
Team support contribution	2,400	3,000
Telephone/fax	917	195
Trailer registration/expenses	74	473

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Marathon**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012	2011
	\$	\$
Uniforms	2,068	4,736
Venue hire	4,990	7,378
Total expenses	27,232	29,392
<b>Operating surplus/(deficit) for the year</b>	<b>(2,896)</b>	<b>13,922</b>
Opening retained surplus	32,102	18,180
Operating surplus for the year	(2,896)	13,922
<b>Closing retained surplus</b>	<b>29,206</b>	<b>32,102</b>

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