

**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Balance Sheet As At 30 June 2012**

	<b>2012</b>	<b>2011</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	2,074	1,625
Cash at bank - ING	75,321	61,135
Cash At Bank- ING- ISRP	40,487	-
Trade debtors	52,994	12,784
Prepayments	2,498	2,121
<b>Total Current Assets</b>	<u><b>173,374</b></u>	<u><b>77,665</b></u>
 <b>Non-Current Assets</b>		
Plant & equipment - at cost	124,692	104,437
Less: Accumulated depreciation	(81,684)	(70,184)
<b>Total Non-Current Assets</b>	<u><b>43,008</b></u>	<u><b>34,253</b></u>
 <b>Total Assets</b>	<u><b>216,382</b></u>	<u><b>111,918</b></u>
 <b>Current Liabilities</b>		
Trade creditors	1,439	5,752
Income in advance	161,566	65,955
GST payable	6,996	3,312
<b>Total Current Liabilities</b>	<u><b>170,001</b></u>	<u><b>75,019</b></u>
 <b>Total Liabilities</b>	<u><b>170,001</b></u>	<u><b>75,019</b></u>
 <b>Net Assets</b>	<u><u><b>46,381</b></u></u>	<u><u><b>36,899</b></u></u>
 <b>Members' Funds</b>		
Accumulated surplus	46,381	36,899
<b>Total Members' Funds</b>	<u><u><b>46,381</b></u></u>	<u><u><b>36,899</b></u></u>

The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Administration account**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	<b>2012</b>	<b>2011</b>
	\$	\$
<b>Income</b>		
Club affiliation fees	8,868	9,050
Membership fees	98,723	98,629
SRV coach development	-	12,500
SRV Indigenous	358	-
SRV organisational support	22,470	17,530
SRV Paddlepower	22,072	-
VicHealth	96,555	24,741
Marine Safety Victoria	-	1,004
ACAS registration	4,577	3,287
ACAS programs/course	38,693	45,090
ACAS course manuals	419	2,316
Department Prime Minister & Cabinet	19,771	-
Department of Health & Ageing	20,346	48,326
Coaching courses	3,920	5,693
Public programs	2,055	7,772
Schools/Education programs	12,891	15,475
CV programs/events	-	598
Event licence fees	1,039	1,561
Sponsorships	12,000	4,000
Fundraising	-	449
Interest received	5,663	4,288
Equipment maintenance	364	255
Profit on sale of plant & equipment	-	285
<b>Total income</b>	<b>370,784</b>	<b>302,849</b>

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**Victorian Canoe Association Inc.**  
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**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012 \$	2011 \$
<b>Expenses</b>		
ACAS registration/certificates	3,541	2,947
Affiliation fees - AC	40,000	43,951
Audit fees	4,159	5,000
Bank fees & charges	885	853
Catering	1,384	1,901
Computer - Technical support	270	117
Computer - Website & internet	1,209	1,486
Contractors - General admin & management	75,104	47,944
Contractors - General fund projects	68,211	46,431
Contractors - Education programs admin	24,837	20,582
Contractors - Coaches	182	250
Contractors - Instructors education	7,265	3,793
Contractors - Instructors/Coaches funded	7,035	7,195
Depreciation	14,128	5,125
Equipment hire - external	135	480
Equipment minor purchases	4,405	1,076
First aid/safety	-	455
General expenses	772	262
Incentives	-	290
Instructor fees	33,245	36,854
Insurance	2,546	3,668
Manuals	186	3,130
Marketing/Communications/Advertising	791	3,471
Memberships	-	697
Photocopying	905	1,466
Postage	919	2,348
Printing - Professional/manual	562	941
Rent	7,881	7,881
Repairs & maintenance	5,291	-
Stationery/supplies/toners, etc	2,625	2,444
Subscriptions	656	118
Superannuation	18,791	14,345
Telephone/Fax	6,568	5,371
Trailer registration/expenses	325	112

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**Income and Expenditure Statement**  
**For the year ended 30 June 2012**

	2012	2011
	\$	\$
Training & development	70	-
Travel & accommodation	20,538	16,188
Uniforms	1,660	232
Venue hire	2,992	2,065
Workcover	1,229	2,380
Total expenses	361,302	293,849
<b>Operating surplus for the year</b>	<b>9,482</b>	<b>9,000</b>
Opening retained surplus	36,899	27,899
Operating surplus for the year	9,482	9,000
<b>Closing retained surplus</b>	<b>46,381</b>	<b>36,899</b>

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