

Victorian Canoe Association Inc.
Wildwater
Detailed Balance Sheet As At 30 June 2011

	2011	2010
	\$	\$
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Current Assets		
Cash at bank	3,903	3,349
Loan - Sprint	201	201
Total Current Assets	<u>4,104</u>	<u>3,550</u>
Non-Current Assets		
Plant & equipment - at cost	2,000	2,000
Less: Accumulated depreciation	(1,845)	(1,807)
Total Non-Current Assets	<u>155</u>	<u>193</u>
Total Assets	<u>4,259</u>	<u>3,743</u>
Net Assets	<u>4,259</u>	<u>3,743</u>
Members' Funds		
Accumulated surplus	4,259	3,743
Total Members' Funds	<u>4,259</u>	<u>3,743</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Wildwater
Income and Expenditure Statement
For the year ended 30 June 2011

	2011 \$	2010 \$
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Income		
Competition entry fees	608	-
Total income	608	-
Expenses		
Administration fees - CV	-	500
Awards, trophies, medals & ribbons	52	-
Bank fees	2	-
Depreciation	38	69
Loss on sale of plant and equipment	-	86
Total expenses	92	655
Operating surplus/(deficit) for the year	516	(655)
Opening retained surplus	3,743	4,398
Operating surplus/(deficit) for the year	516	(655)
Closing retained surplus	4,259	3,743

The accompanying notes form part of these financial statements.