

**Victorian Canoe Association Inc.**  
**Sprint**  
**Detailed Balance Sheet As At 30 June 2011**

	<b>2011</b>	<b>2010</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	1,365	1,200
Trade debtors	720	780
<b>Total Current Assets</b>	<u><b>2,085</b></u>	<u><b>1,980</b></u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	3,827	3,827
Less: Accumulated depreciation	(2,808)	(2,557)
<b>Total Non-Current Assets</b>	<u><b>1,019</b></u>	<u><b>1,270</b></u>
<b>Total Assets</b>	<u><b>3,104</b></u>	<u><b>3,250</b></u>
<b>Current Liabilities</b>		
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Sundry creditors	1,600	-
<b>Total Current Liabilities</b>	<u><b>3,008</b></u>	<u><b>1,408</b></u>
<b>Total Liabilities</b>	<u><b>3,008</b></u>	<u><b>1,408</b></u>
<b>Net Assets</b>	<u><b>96</b></u>	<u><b>1,842</b></u>
<b>Members' Funds</b>		
Accumulated surplus	96	1,842
<b>Total Members' Funds</b>	<u><b>96</b></u>	<u><b>1,842</b></u>

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The accompanying notes form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Sprint**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2011**

	2011	2010
	\$	\$
<b>Income</b>		
Competition entry/fees	4,389	7,855
Grants & funding	153	-
Retail sales	-	277
	4,542	8,132
<b>Expenses</b>		
Administration fees - CV	210	1,000
Awards, trophies, medals & ribbons	588	1,471
Bank fees & charges	4	25
Catering	8	12
Depreciation	251	301
Equipment hire - external	475	462
Equipment minor purchases	14	175
Event licences	85	40
First aid & safety	1,148	644
General administration & management	140	2,500
General expenses	-	46
Insurance	-	257
Petrol/diesel	61	180
Photocopying	-	186
Repairs & maintenance	-	88
Stationery, supplies, toner, etc	-	139
Trailer/boat registration & expenses	1,894	364
Uniforms	510	12
Venue hire	900	1,750
	6,288	9,652
<b>Operating deficit for the year</b>	<b>(1,746)</b>	<b>(1,520)</b>
Opening retained surplus	1,842	3,362
Operating deficit for the year	(1,746)	(1,520)
<b>Closing retained surplus</b>	<b>96</b>	<b>1,842</b>

The accompanying notes form part of these financial statements.