

Victorian Canoe Association Inc.
Slalom
Detailed Balance Sheet As At 30 June 2011

	2011	2010
	\$	\$
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Current Assets		
Cash at bank	5,968	21,676
Cash at bank - ING	20,796	-
Total Current Assets	<u>26,764</u>	<u>21,676</u>
Non-Current Assets		
Plant & equipment - at cost	14,203	12,784
Less: Accumulated depreciation	(12,041)	(11,419)
Total Non-Current Assets	<u>2,162</u>	<u>1,365</u>
Total Assets	<u>28,926</u>	<u>23,041</u>
Current Liabilities		
Sundry creditor	1,117	-
Total Current Liabilities	<u>1,117</u>	<u>-</u>
Total Liabilities	<u>1,117</u>	<u>-</u>
Net Assets	<u><u>27,809</u></u>	<u><u>23,041</u></u>
Members' Funds		
Accumulated surplus	27,809	23,041
Total Members' Funds	<u><u>27,809</u></u>	<u><u>23,041</u></u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Slalom
Income and Expenditure Statement
For the year ended 30 June 2011

	2011 \$	2010 \$
Income		
Donations	30	815
Interest received	797	-
Event fees	4,067	12,974
Profit on sale of plant & equipment	1,250	-
	6,144	13,789
Total income	6,144	13,789
Expenses		
Administration fees - CV	-	1,250
Bank fees	37	16
Competition costs	504	526
Depreciation	622	585
Repairs & maintenance	23	-
Trailer expenses	75	73
Venue hire	115	4,162
	1,376	6,612
Total expenses	1,376	6,612
Operating surplus for the year	4,768	7,177
Opening retained surplus	23,041	15,864
Operating surplus for the year	4,768	7,177
Closing retained surplus	27,809	23,041

The accompanying notes form part of these financial statements.