

Victorian Canoe Association Inc.
Marathon
Detailed Balance Sheet As At 30 June 2011

	2011	2010
	\$	\$
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Current Assets		
Cash at bank	18,543	15,372
Trade debtors	9,832	1,010
Total Current Assets	<u>28,375</u>	<u>16,382</u>
Non-Current Assets		
Plant & equipment - at cost	12,311	11,679
Less: Accumulated depreciation	(8,515)	(7,798)
Total Non-Current Assets	<u>3,796</u>	<u>3,881</u>
Total Assets	<u>32,171</u>	<u>20,263</u>
Current Liabilities		
Trade creditors	69	2,083
Total Current Liabilities	<u>69</u>	<u>2,083</u>
Total Liabilities	<u>69</u>	<u>2,083</u>
Net Assets	<u>32,102</u>	<u>18,180</u>
Members' Funds		
Accumulated surplus	32,102	18,180
Total Members' Funds	<u>32,102</u>	<u>18,180</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2011

	2011	2010
	\$	\$
Income		
Competition entry/fees	31,506	14,705
Retail sales/uniforms	4,413	1,926
Program/Diary sales	1,480	1,697
Advertising	1,755	1,970
Fundraising	-	7,843
Grants & funding	321	-
Catering	3,614	-
Hire income	220	-
Interest received	5	5
	43,314	28,146
Expenses		
Administration fees - CV	-	2,500
Awards, trophies, medals & ribbons	2,882	3,229
Bank fees	11	100
Catering	220	197
Computer & internet expenses	148	-
Competition costs	155	-
Depreciation	776	895
Equipment hire - external	2,191	1,944
Equipment minor purchases	225	174
Event licences	1,575	445
First aid/safety	1,833	1,650
General expenses	999	80
Insurance	-	257
Marketing/communications/advertising	-	260
Petrol/diesel	30	82
Postage	182	218
Printing - professional	1,738	2,293
Repairs & maintenance	495	389
Stationery/supplies/toners, etc	150	139
Team support contribution	3,000	7,843
Telephone/fax	195	298

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Income and Expenditure Statement
For the year ended 30 June 2011

	2011	2010
	\$	\$
Trailer registration/expenses	473	302
Uniforms	4,736	1,924
Venue hire	7,378	3,143
Total expenses	29,392	28,362
Operating surplus/(deficit) for the year	13,922	(216)
Opening retained surplus	18,180	18,396
Operating surplus/(deficit) for the year	13,922	(216)
Closing retained surplus	32,102	18,180

The accompanying notes form part of these financial statements.