

Victorian Canoe Association Inc.
Administration account
Detailed Balance Sheet As At 30 June 2011

	2011	2010
	\$	\$
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Current Assets		
Cash at bank	1,625	6,569
Cash at bank - ING	61,135	26,853
Trade debtors	12,784	12,720
Prepayments	2,121	2,320
Total Current Assets	<u>77,665</u>	<u>48,462</u>
Non-Current Assets		
Plant & equipment - at cost	104,437	85,814
Less: Accumulated depreciation	(70,184)	(66,477)
Total Non-Current Assets	<u>34,253</u>	<u>19,337</u>
Total Assets	<u>111,918</u>	<u>67,799</u>
Current Liabilities		
Trade creditors	5,752	1,164
Income in advance	65,955	35,214
GST payable control account	3,312	3,522
Total Current Liabilities	<u>75,019</u>	<u>39,900</u>
Total Liabilities	<u>75,019</u>	<u>39,900</u>
Net Assets	<u>36,899</u>	<u>27,899</u>
 Members' Funds		
Accumulated surplus	36,899	27,899
Total Members' Funds	<u>36,899</u>	<u>27,899</u>

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
Administration account
Income and Expenditure Statement
For the year ended 30 June 2011

	2011	2010
	\$	\$
Income		
Club affiliation fees	9,050	8,879
Discipline support fees	-	7,523
Membership fees	98,629	90,070
SRV coach development	12,500	24,572
SRV organisational support	17,530	20,000
SRV masters development	-	6,390
VicHealth	24,741	25,428
Sport & Recreation Victoria	-	1,000
Australian Canoeing	-	2,727
Marine Safety Victoria	1,004	845
ACAS registration	3,287	3,881
ACAS programs/course	45,090	38,989
ACAS course manuals	2,316	191
Department of Health & Ageing	48,326	-
Coaching courses	5,693	3,061
Public programs	7,772	4,083
Schools/Education programs	15,475	20,090
CV programs/events	598	2,785
Event licence fees	1,561	1,966
Sponsorships	4,000	5,000
Fundraising	449	783
Retail sales	-	18
Interest received	4,288	1,896
Equipment maintenance	255	-
Profit on sale of plant & equipment	285	-
Total income	302,849	270,177

The accompanying notes form part of these financial statements.

Victorian Canoe Association Inc.
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Income and Expenditure Statement
For the year ended 30 June 2011

	2011 \$	2010 \$
Expenses		
ACAS registration/certificates	2,947	3,182
Affiliation fees - AC	43,951	65,692
Audit fees	5,000	5,000
Awards, trophies, medals & ribbons	-	58
Bank fees & charges	853	815
Catering	1,901	619
Computer - Technical support	117	96
Computer - Website & internet	1,486	600
Contractors - General admin & management	47,944	46,247
Contractors - General fund projects	46,431	35,167
Contractors - Education programs admin	20,582	15,094
Contractors - Coaches	250	450
Contractors - Instructors education	3,793	4,153
Contractors - Instructors/coaches funded	7,195	1,479
Depreciation	5,125	4,793
Equipment hire - external	480	110
Equipment hire - electronic	-	114
Equipment minor purchases	1,076	369
First aid/safety	455	729
General expenses	262	518
Incentives	290	-
Instructor fees	36,854	29,602
Insurance	3,668	2,874
Manuals	3,130	-
Marketing, communications & advertising	3,471	5,006
Memberships	697	584
Photocopying	1,466	1,076
Postage	2,348	1,431
Printing - professional/manual	941	1,545
Rent	7,881	7,909
Repairs & maintenance	-	322
Stationery/supplies/toners, etc	2,444	2,313
Subscriptions	118	77
Superannuation	14,345	10,791
Telephone/fax	5,371	5,284

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Victorian Canoe Association Inc.
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Income and Expenditure Statement
For the year ended 30 June 2011

	2011	2010
	\$	\$
Trailer registration/expenses	112	155
Training & development	-	450
Travel & accommodation	16,188	8,400
Uniforms	232	1,725
Venue hire	2,065	2,523
Workcover	2,380	3,219
Total expenses	293,849	270,571
Operating surplus for the year	9,000	(394)
Opening retained surplus	27,899	28,293
Operating surplus for the year	9,000	(394)
Closing retained surplus	36,899	27,899

The accompanying notes form part of these financial statements.