

Victorian Canoe Association Inc.
Touring
Detailed Balance Sheet As At 30 June 2010

	2010	2009
	\$	\$
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Current Assets		
Cash at bank	3	3
Loan - Sprint	1,207	1,207
Total Current Assets	1,210	1,210
 Non-Current Assets		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(642)	(631)
Total Non-Current Assets	48	59
 Total Assets	1,258	1,269
 Net Assets	1,258	1,269
 Members' Funds		
Accumulated surplus	1,258	1,269
Total Members' Funds	1,258	1,269

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Touring
Detailed Profit and Loss Statement
For the year ended 30 June 2010

	2010 \$	2009 \$
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Expenses		
Depreciation	11	14
Total expenses	<u>11</u>	<u>14</u>
Operating deficit for the year	<u><u>(11)</u></u>	<u><u>(14)</u></u>
Opening retained surplus	1,269	1,283
Operating deficit for the year	<u>(11)</u>	<u>(14)</u>
Closing retained surplus	<u><u>1,258</u></u>	<u><u>1,269</u></u>

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