

**Victorian Canoe Association Inc.**  
**Touring**  
**Detailed Balance Sheet As At 30 June 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	3	3
Loan - Sprint	1,207	1,207
<b>Total Current Assets</b>	<b>1,210</b>	<b>1,210</b>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	690	690
Less: Accumulated depreciation	(642)	(631)
<b>Total Non-Current Assets</b>	<b>48</b>	<b>59</b>
<b>Total Assets</b>	<b>1,258</b>	<b>1,269</b>
<b>Net Assets</b>	<b>1,258</b>	<b>1,269</b>
 <b>Members' Funds</b>		
Accumulated surplus	1,258	1,269
<b>Total Members' Funds</b>	<b>1,258</b>	<b>1,269</b>

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These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Touring**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2010**

	2010 \$	2009 \$
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<b>Expenses</b>		
Depreciation	11	14
Total expenses	<u>11</u>	<u>14</u>
<b>Operating deficit for the year</b>	<u><u>(11)</u></u>	<u><u>(14)</u></u>
Opening retained surplus	1,269	1,283
Operating deficit for the year	<u>(11)</u>	<u>(14)</u>
<b>Closing retained surplus</b>	<u><u>1,258</u></u>	<u><u>1,269</u></u>

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