

Victorian Canoe Association Inc.
Marathon
Detailed Balance Sheet As At 30 June 2010

	2010	2009
	\$	\$
<hr/>		
Current Assets		
Cash at bank	15,372	12,268
Trade debtors	1,010	1,763
Total Current Assets	<u>16,382</u>	<u>14,031</u>
Non-Current Assets		
Plant & equipment - at cost	11,679	11,268
Less: Accumulated depreciation	(7,798)	(6,903)
Total Non-Current Assets	<u>3,881</u>	<u>4,365</u>
Total Assets	<u>20,263</u>	<u>18,396</u>
Current Liabilities		
Trade creditors	2,083	-
Total Current Liabilities	<u>2,083</u>	<u>-</u>
Total Liabilities	<u>2,083</u>	<u>-</u>
Net Assets	<u>18,180</u>	<u>18,396</u>
Members' Funds		
Accumulated surplus	18,180	18,396
Total Members' Funds	<u>18,180</u>	<u>18,396</u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Detailed Profit and Loss Statement
For the year ended 30 June 2010

	2010 \$	2009 \$
Income		
Competition entry/fees	14,705	24,741
Retail sales	1,926	-
Program/diary sales	1,697	2,258
Advertising	1,970	1,821
Fundraising	7,843	-
Interest received	5	28
Profit on disposal of plant & equipment	-	1,184
Total income	28,146	30,032
Expenses		
Administration fees - CV	2,500	1,500
Awards, trophies, medals & ribbons	3,229	2,699
Bank fees	100	-
Catering	197	435
Computer & internet expenses	-	25
Depreciation	895	300
Equipment hire - external	1,944	1,452
Equipment minor purchases	174	315
Event licences	445	743
First aid/safety	1,650	2,626
General expenses	80	451
Insurance	257	250
Marketing/communications/advertising	260	25
Petrol/diesel	82	60
Postage	218	166
Printing - professional	2,293	2,002
Repairs & maintenance	389	229
Stationery/supplies/toners, etc	139	365
Team support contribution	7,843	5,250
Telephone/Fax	298	450
Trailer registration/expenses	302	352
Uniforms	1,924	1,544
Venue hire	3,143	3,156
Total expenses	28,362	24,396
Operating surplus/(deficit) for the year	(216)	5,636

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Marathon
Detailed Profit and Loss Statement
For the year ended 30 June 2010

	2010	2009
	\$	\$
Opening retained surplus	18,396	12,760
Operating surplus/(deficit) for the year	(216)	5,636
Closing retained surplus	<u><u>18,180</u></u>	<u><u>18,396</u></u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.