

**Victorian Canoe Association Inc.**  
**Slalom**  
**Detailed Balance Sheet As At 30 June 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	21,676	13,414
Trade debtors	-	500
<b>Total Current Assets</b>	<u>21,676</u>	<u>13,914</u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	12,784	12,784
Less: Accumulated depreciation	(11,419)	(10,834)
<b>Total Non-Current Assets</b>	<u>1,365</u>	<u>1,950</u>
<b>Total Assets</b>	<u>23,041</u>	<u>15,864</u>
<b>Net Assets</b>	<u><u>23,041</u></u>	<u><u>15,864</u></u>
 <b>Members' Funds</b>		
Accumulated surplus	23,041	15,864
<b>Total Members' Funds</b>	<u><u>23,041</u></u>	<u><u>15,864</u></u>

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These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Slalom**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
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<b>Income</b>		
Donations	815	2,759
Event fees	12,974	6,610
Sundry income	-	100
Venue hire	-	9,500
Total income	13,789	18,969
 <b>Expenses</b>		
Administration fees - CV	1,250	750
Bank fees	16	18
Competition costs	526	736
Depreciation	585	837
Repairs & maintenance	-	964
Trailer expenses	73	57
Venue hire	4,162	5,114
Total expenses	6,612	8,477
<b>Operating surplus for the year</b>	<b>7,177</b>	<b>10,492</b>
 Opening retained surplus	15,864	5,372
Operating surplus for the year	7,177	10,492
<b>Closing retained surplus</b>	<b>23,041</b>	<b>15,864</b>

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