

Victorian Canoe Association Inc.
Sprint
Detailed Balance Sheet As At 30 June 2010

	2010	2009
	\$	\$
<hr/>		
Current Assets		
Cash at bank	1,200	3,420
Trade debtors	780	400
Total Current Assets	<u>1,980</u>	<u>3,820</u>
Non-Current Assets		
Plant & equipment - at cost	3,827	3,701
Less: Accumulated depreciation	(2,557)	(2,256)
Total Non-Current Assets	<u>1,270</u>	<u>1,445</u>
Total Assets	<u>3,250</u>	<u>5,265</u>
Current Liabilities		
Trade creditors	-	495
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Total Current Liabilities	<u>1,408</u>	<u>1,903</u>
Total Liabilities	<u>1,408</u>	<u>1,903</u>
Net Assets	<u>1,842</u>	<u>3,362</u>
Members' Funds		
Accumulated surplus	1,842	3,362
Total Members' Funds	<u>1,842</u>	<u>3,362</u>

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

Victorian Canoe Association Inc.
Sprint
Detailed Profit and Loss Statement
For the year ended 30 June 2010

	2010 \$	2009 \$
Income		
Competition entry/fees	7,855	6,207
Retail sales	277	-
Interest received	-	1
Total income	8,132	6,208
Expenses		
Administration fees - CV	1,000	600
Awards, trophies, medals & ribbons	1,471	612
Bank fees & charges	25	-
Catering	12	-
Depreciation	301	361
Equipment hire - external	462	185
Equipment minor purchases	175	-
Event licences	40	40
First aid & safety	644	150
General administration & management	2,500	-
General expenses	45	5
Insurance	257	250
Petrol/Diesel	180	-
Photocopying	186	-
Repairs & maintenance	88	229
Stationery, supplies, toner, etc	139	-
Trailer/Boat registration & expenses	364	140
Uniforms	12	-
Venue hire	1,750	935
Total expenses	9,652	3,507
Operating surplus/(deficit) for the year	(1,520)	2,701
Opening retained surplus	3,362	661
Operating surplus/(deficit) for the year	(1,520)	2,701
Closing retained surplus	1,842	3,362

These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.