

**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Balance Sheet As At 30 June 2010**

	<b>2010</b>	<b>2009</b>
	\$	\$
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<b>Current Assets</b>		
Cash at bank	6,569	8,597
Cash at bank - ING	26,853	71,966
Trade debtors	12,720	40,156
Prepayments	2,320	2,113
<b>Total Current Assets</b>	<u><b>48,462</b></u>	<u><b>122,832</b></u>
<b>Non-Current Assets</b>		
Plant & equipment - at cost	85,814	83,390
Less: Accumulated depreciation	(66,477)	(61,684)
<b>Total Non-Current Assets</b>	<u><b>19,337</b></u>	<u><b>21,706</b></u>
<b>Total Assets</b>	<u><b>67,799</b></u>	<u><b>144,538</b></u>
<b>Current Liabilities</b>		
Trade creditors	1,164	55,002
Income in advance	35,214	57,463
GST payable control account	3,522	3,780
<b>Total Current Liabilities</b>	<u><b>39,900</b></u>	<u><b>116,245</b></u>
<b>Total Liabilities</b>	<u><b>39,900</b></u>	<u><b>116,245</b></u>
<b>Net Assets</b>	<u><b>27,899</b></u>	<u><b>28,293</b></u>
<b>Members' Funds</b>		
Accumulated surplus	27,899	28,293
<b>Total Members' Funds</b>	<u><b>27,899</b></u>	<u><b>28,293</b></u>

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These financial statements must be read in conjunction with the attached Notes which form part of these financial statements.

**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2010**

	2010	2009
	\$	\$
<b>Income</b>		
Club affiliation fees	8,879	9,053
Discipline support fees	7,523	4,627
Membership fees	90,070	100,129
SRV coach development	24,572	25,000
SRV organisational support	20,000	20,000
SRV masters development	6,390	29,229
VicHealth	25,428	24,472
Sport & Recreation Victoria	1,000	-
Australian Canoeing	2,727	-
Marine Safety Victoria	845	4,572
ACAS registration	3,881	4,027
ACAS programs/course	38,989	21,565
ACAS course manuals	191	146
Coaching courses	3,061	16,260
Public programs	4,083	6,870
Schools/Education programs	20,090	18,488
CV programs/events	2,785	250
Event licence fees	1,966	2,496
Sponsorships	5,000	3,750
Fundraising	783	749
Retail sales	18	-
Interest received	1,896	4,387
	270,177	296,070
Total income	270,177	296,070

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**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2010**

	2010	2009
	\$	\$
<b>Expenses</b>		
ACAS registration/certificates	3,182	4,249
Affiliation fees - AC	65,692	76,297
Audit fees	5,000	3,000
Awards, trophies, medals & ribbons	58	-
Bank fees & charges	815	622
Catering	619	1,684
Computer - Technical support	96	882
Computer - Website & internet	600	1,175
Contractors - General admin & management	46,247	49,917
Contractors - General fund projects	35,167	47,323
Contractors - Education programs admin	15,094	15,643
Contractors - Coaches	450	1,477
Contractors - Instructors education	4,153	4,289
Contractors - Instructors/Coaches funded	1,479	7,766
Depreciation	4,793	4,677
Equipment hire - external	110	1,815
Equipment hire - electronic	114	-
Equipment minor purchases	369	427
First aid/safety	729	-
General expenses	518	1,597
Incentives	-	296
Instructor fees	29,602	21,154
Insurance	2,874	2,082
Loss on sale of plant and equipment	-	128
Marketing/Communications/Advertising	5,006	4,371
Memberships	584	584
Photocopying	1,076	1,926
Postage	1,431	1,919
Printing - Professional/manual	1,545	3,271
Rent	7,909	7,881
Repairs & maintenance	322	1,850
Stationery/supplies/toners, etc	2,313	3,270
Subscriptions	77	413
Superannuation	10,791	10,228

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**Victorian Canoe Association Inc.**  
**Administration account**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2010**

	2010 \$	2009 \$
Telephone/Fax	5,283	491
Trailer registration/expenses	155	464
Training & development	450	-
Travel & accommodation	8,400	5,494
Uniforms	1,725	-
Venue hire	2,523	1,283
Workcover	3,219	1,911
Total expenses	<u>270,571</u>	<u>291,859</u>
<b>Operating surplus/(deficit) for the year</b>	<b><u>(394)</u></b>	<b><u>4,211</u></b>
Opening retained surplus	28,293	24,082
Operating surplus/(deficit) for the year	(394)	4,211
<b>Closing retained surplus</b>	<b><u>27,899</u></b>	<b><u>28,293</u></b>

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