

Victorian Canoe Association Inc.
Sprint
Detailed Profit and Loss Statement
For the year ended 30 June 2009

	2009	2008
	\$	\$
Income		
Event income	6,207	5,312
Interest received	1	4
Total income	6,208	5,316
Expenses		
Administration fees	600	-
Competition costs	657	751
Depreciation	361	693
General expenses	150	88
Hire of plant & equipment	185	-
Insurance	250	1,081
Loss on sale of plant and equipment	-	965
Uniforms	-	864
Registration & insurance	140	361
Repairs & maintenance	229	2,950
Venue hire	935	1,180
Total expenses	3,507	8,933
Operating surplus/(deficit) for the year	2,701	(3,617)
Opening retained surplus	661	4,278
Operating surplus/(deficit) for the year	2,701	(3,617)
Closing retained surplus	3,362	661

The accompanying notes form part of these financial statements.