

Victorian Canoe Association Inc.
Sprint
Detailed Balance Sheet As At 30 June 2009

	2009	2008
	\$	\$
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Current Assets		
Cash at bank	3,420	637
Trade debtors	400	2,337
Total Current Assets	<u>3,820</u>	<u>2,974</u>
 Non-Current Assets		
Plant & equipment - at cost	3,701	3,701
Less: Accumulated depreciation	(2,256)	(1,895)
Total Non-Current Assets	<u>1,445</u>	<u>1,806</u>
 Total Assets	<u>5,265</u>	<u>4,780</u>
 Current Liabilities		
Trade creditors	495	2,711
Loan - Touring	1,207	1,207
Loan - Wildwater	201	201
Total Current Liabilities	<u>1,903</u>	<u>4,119</u>
 Total Liabilities	<u>1,903</u>	<u>4,119</u>
 Net Assets	<u>3,362</u>	<u>661</u>
 Members' Funds		
Accumulated surplus	3,362	661
Total Members' Funds	<u>3,362</u>	<u>661</u>

The accompanying notes form part of these financial statements.