

Victorian Canoe Association Inc.
Polo
Detailed Profit and Loss Statement
For the year ended 30 June 2009

	2009	2008
	\$	\$
Income		
Event income	35,322	51,420
Hire income	1,406	-
Interest received	159	426
Total income	36,887	51,846
Expenses		
Administration fees	1,932	2,319
Bank fees & charges	-	2
Coaches	809	-
Computer & internet expenses	-	21
Competition costs	3,181	6,911
Depreciation	2,204	1,918
Donations	-	127
Loss on sale of plant and equipment	-	1,499
Motor vehicle expenses	224	31
Player levy - Australian Canoe	1,145	1,136
Repairs & maintenance	845	738
Replacements	-	1,005
Staff training	-	271
Sundry expenses	-	114
Team support	3,091	2,000
Uniforms	986	3,886
Venue hire	25,198	31,889
Total expenses	39,616	53,867
Operating deficit for the year	(2,729)	(2,021)
Opening retained surplus	36,485	38,506
Operating deficit for the year	(2,729)	(2,021)
Closing retained surplus	33,756	36,485

The accompanying notes form part of these financial statements.