

Victorian Canoe Association Inc.
Polo
Detailed Balance Sheet As At 30 June 2009

	2009	2008
	\$	\$
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Current Assets		
Cash at bank	23,855	26,004
Cash at bank - ING	6,720	-
Trade debtors	2,441	12,740
Total Current Assets	<u>33,016</u>	<u>38,744</u>
 Non-Current Assets		
Plant & equipment - at cost	42,198	42,198
Less: Accumulated depreciation	(27,757)	(25,553)
Total Non-Current Assets	<u>14,441</u>	<u>16,645</u>
 Total Assets	<u>47,457</u>	<u>55,389</u>
 Current Liabilities		
Trade creditors	8,096	3,936
GST payable control account	958	1,869
Advance payments	4,647	13,099
Total Current Liabilities	<u>13,701</u>	<u>18,904</u>
 Total Liabilities	<u>13,701</u>	<u>18,904</u>
 Net Assets	<u><u>33,756</u></u>	<u><u>36,485</u></u>
 Members' Funds		
Accumulated surplus	<u>33,756</u>	<u>36,485</u>
Total Members' Funds	<u><u>33,756</u></u>	<u><u>36,485</u></u>

The accompanying notes form part of these financial statements.