

Victorian Canoe Association Inc.
Polo
Detailed Balance Sheet As At 30 June 2009

| | 2009 | 2008 |
|----------------------------------|----------------------|----------------------|
| | \$ | \$ |
| <hr/> | | |
| Current Assets | | |
| Cash at bank | 23,855 | 26,004 |
| Cash at bank - ING | 6,720 | - |
| Trade debtors | 2,441 | 12,740 |
| Total Current Assets | <u>33,016</u> | <u>38,744</u> |
| Non-Current Assets | | |
| Plant & equipment - at cost | 42,198 | 42,198 |
| Less: Accumulated depreciation | (27,757) | (25,553) |
| Total Non-Current Assets | <u>14,441</u> | <u>16,645</u> |
| Total Assets | <u>47,457</u> | <u>55,389</u> |
| Current Liabilities | | |
| Trade creditors | 8,096 | 3,936 |
| GST payable control account | 958 | 1,869 |
| Advance payments | 4,647 | 13,099 |
| Total Current Liabilities | <u>13,701</u> | <u>18,904</u> |
| Total Liabilities | <u>13,701</u> | <u>18,904</u> |
| Net Assets | <u>33,756</u> | <u>36,485</u> |
| Members' Funds | | |
| Accumulated surplus | <u>33,756</u> | <u>36,485</u> |
| Total Members' Funds | <u>33,756</u> | <u>36,485</u> |

The accompanying notes form part of these financial statements.