

**Victorian Canoe Association Inc.**  
**Marathon**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2009**

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>Income</b>		
Event income	24,741	25,117
Program/Diary sales	2,258	-
Diary advertising	1,821	-
Interest received	28	87
Profit on disposal of plant & equipment	1,184	-
Total income	30,032	25,204
<b>Expenses</b>		
Administration fees	1,500	2,097
Bad debts	-	1,694
Bank fees	-	25
Catering	435	236
Computer & internet expenses	50	80
Competition costs	805	1,070
Depreciation	300	158
Donations	-	45
General expenses	579	781
Grant distribution	-	250
Hire of plant & equipment	1,452	890
Insurance	250	157
Licence fee	743	1,003
Loss on sale of plant and equipment	-	813
Postage	166	137
Printing & stationery	2,367	2,558
Repairs & maintenance	229	527
Safety and first aid	2,910	2,200
Team support	5,250	8,250
Telephone	450	573
Trophies & prizes	2,209	373
Uniforms	1,544	2,195
Venue hire	3,156	3,608
Total expenses	24,396	29,720
<b>Operating surplus/(deficit) for the year</b>	<b>5,636</b>	<b>(4,516)</b>

The accompanying notes form part of these financial statements.

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	2009	2008
	\$	\$
Opening retained surplus	12,760	17,276
Operating surplus/(deficit) for the year	<u>5,636</u>	<u>(4,516)</u>
<b>Closing retained surplus</b>	<b><u><u>18,396</u></u></b>	<b><u><u>12,760</u></u></b>

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