

Victorian Canoe Association Inc.

ABN 50 928 194 910

Income and Expenses Statement

For the year ended 30 June 2009

	2009	2008
	\$	\$
Income		
Administration	296,070	236,211
Sprint	6,208	5,316
Slalom	18,969	5,949
Polo	36,887	51,846
Wildwater	2,539	2,919
Marathon	30,032	25,204
Touring	-	-
Total income	<u>390,705</u>	<u>327,445</u>
Expenses		
Administration	291,859	240,187
Sprint	3,507	8,933
Slalom	8,477	6,022
Polo	39,616	53,866
Wildwater	4,835	1,117
Marathon	24,396	29,720
Touring	14	537
Total expenses	<u>372,704</u>	<u>340,382</u>
Operating surplus/(deficit) for the year	<u>18,001</u>	<u>(12,937)</u>
Opening retained surplus	87,337	100,274
Operating surplus/(deficit) for the year	<u>18,001</u>	<u>(12,937)</u>
Closing retained surplus	<u>105,338</u>	<u>87,337</u>

The accompanying notes form part of these financial statements.