

Victorian Canoe Association Inc.

ABN 50 928 194 910

Balance Sheet As At 30 June 2009

	Note	2009	2008
		\$	\$
Current Assets			
Cash at bank		71,926	74,529
Cash at bank - ING		71,966	50,617
Trade debtors		45,460	24,804
Prepayments		2,113	2,042
Total Current Assets		191,465	151,992
Non-Current Assets			
Plant & equipment - at cost		157,031	148,532
Less: Accumulated depreciation		(112,717)	(106,638)
Total Non-Current Assets		44,314	41,894
Total Assets		235,779	193,886
Current Liabilities			
Trade creditors		63,593	25,155
Income in advance		62,110	77,934
GST clearing		4,738	3,459
Total Current Liabilities		130,441	106,549
Total Liabilities		130,441	106,549
Net Assets		105,338	87,337
Members' Funds			
Issued & paid up capital		92,209	92,209
General reserve		61,085	61,085
Accumulated surplus (deficit)		(47,955)	(65,956)
Total Members' Funds		105,338	87,337

The accompanying notes form part of these financial statements.