

Victorian Canoe Association Inc
Wildwater
Detailed Profit and Loss Statement
For the year ended 30 June 2008

	2008	2007
	\$	\$
Income		
Gross receipts	2,896	1,309
Interest received	23	18
Total income	2,919	1,327
Expenses		
Australian Canoeing levy	750	1,000
Bank fees & charges	-	2
Depreciation	110	194
Loss on disposal of plant and equipment	34	-
Sundry expenses	223	-
Total expenses	1,117	1,196
Operating profit for the year	1,802	131
Opening retained profits	4,892	4,761
Operating profit for the year	1,802	131
Closing retained profits	6,694	4,892

The accompanying notes form part of these financial statements.