

Victorian Canoe Association Inc
Wildwater
Detailed Balance Sheet As At 30 June 2008

	2008	2007
	\$	\$
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Current Assets		
Cash at bank	6,468	5,111
Loan - Flatwater/Sprint	201	-
Total Current Assets	<u>6,669</u>	<u>5,111</u>
 Non-Current Assets		
Plant & equipment - at cost	3,000	4,980
Less: Accumulated depreciation	(2,564)	(4,199)
Total Non-Current Assets	<u>436</u>	<u>781</u>
 Total Assets	<u>7,105</u>	<u>5,892</u>
 Current Liabilities		
Trade creditors	411	1,000
Total Current Liabilities	<u>411</u>	<u>1,000</u>
 Total Liabilities	<u>411</u>	<u>1,000</u>
 Net Assets	<u>6,694</u>	<u>4,892</u>
 Members' Funds		
Accumulated surplus	6,694	4,892
Total Members' Funds	<u>6,694</u>	<u>4,892</u>

The accompanying notes form part of these financial statements.