

Victorian Canoe Association Inc
Touring
Detailed Profit and Loss Statement
For the year ended 30 June 2008

	2008	2007
	\$	\$
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Expenses		
Depreciation	123	455
Loss on disposal of plant and equipment	414	-
Total expenses	<u>537</u>	<u>455</u>
Operating loss for the year	<u><u>(537)</u></u>	<u><u>(455)</u></u>
Opening retained profits	1,820	2,275
Operating loss for the year	(537)	(455)
Closing retained profits	<u><u>1,283</u></u>	<u><u>1,820</u></u>

The accompanying notes form part of these financial statements.