

Victorian Canoe Association Inc
Touring
Detailed Balance Sheet As At 30 June 2008

	2008	2007
	\$	\$
<hr/>		
Current Assets		
Cash at bank	3	3
Loan - Flatwater/Sprint	1,207	-
Total Current Assets	<u>1,210</u>	<u>3</u>
Non-Current Assets		
Plant & equipment - at cost	690	14,690
Less: Accumulated depreciation	(617)	(12,873)
Total Non-Current Assets	<u>73</u>	<u>1,817</u>
Total Assets	<u>1,283</u>	<u>1,820</u>
Net Assets	<u>1,283</u>	<u>1,820</u>
Members' Funds		
Accumulated surplus	1,283	1,820
Total Members' Funds	<u>1,283</u>	<u>1,820</u>

The accompanying notes form part of these financial statements.