

Victorian Canoe Association Inc
Flatwater/Sprint
Detailed Balance Sheet As At 30 June 2008

	2008	2007
	\$	\$
<hr/>		
Current Assets		
Cash at bank	637	2,222
Trade debtors	2,337	-
Total Current Assets	<u>2,974</u>	<u>2,222</u>
 Non-Current Assets		
Plant & equipment - at cost	3,701	3,500
Less: Accumulated depreciation	(1,895)	(1,444)
Total Non-Current Assets	<u>1,806</u>	<u>2,056</u>
 Total Assets	<u>4,780</u>	<u>4,278</u>
 Current Liabilities		
Trade creditors	2,711	-
Loan - Touring	1,207	-
Loan - Wildwater	201	-
Total Current Liabilities	<u>4,119</u>	<u>-</u>
 Total Liabilities	<u>4,119</u>	<u>-</u>
 Net Assets	<u>661</u>	<u>4,278</u>
 Members' Funds		
Accumulated surplus	661	4,278
Total Members' Funds	<u>661</u>	<u>4,278</u>

The accompanying notes form part of these financial statements.