

Victorian Canoe Association Inc
Slalom
Detailed Profit and Loss Statement
For the year ended 30 June 2008

	2008	2007
	\$	\$
Income		
Entry fees	4,999	3,125
Sundry income	950	386
Total income	5,949	3,511
Expenses		
Australian Canoeing levy	2,125	2,500
Bank fees & charges	36	52
Coaching costs	-	1,520
Competition costs	1,680	-
Depreciation	230	324
Donations	-	600
Loss on disposal of plant and equipment	384	-
Printing & stationery	-	1,080
Venue hire	1,566	400
Total expenses	6,021	6,476
Operating deficit for the year	(72)	(2,965)
Opening retained profits	5,444	8,409
Operating deficit for the year	(72)	(2,965)
Closing retained profits	5,372	5,444

The accompanying notes form part of these financial statements.