

Victorian Canoe Association Inc
Slalom
Detailed Balance Sheet As At 30 June 2008

	2008	2007
	\$	\$
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Current Assets		
Cash at bank	2,585	4,543
Total Current Assets	<u>2,585</u>	<u>4,543</u>
 Non-Current Assets		
Plant & equipment - at cost	12,784	15,895
Less: Accumulated depreciation	(9,997)	(12,494)
Total Non-Current Assets	<u>2,787</u>	<u>3,401</u>
 Total Assets	<u>5,372</u>	<u>7,944</u>
 Current Liabilities		
Trade creditors	-	2,500
Total Current Liabilities	<u>-</u>	<u>2,500</u>
 Total Liabilities	<u>-</u>	<u>2,500</u>
 Net Assets	<u>5,372</u>	<u>5,444</u>
 Members' Funds		
Accumulated surplus	5,372	5,444
Total Members' Funds	<u>5,372</u>	<u>5,444</u>

The accompanying notes form part of these financial statements.