

Victorian Canoe Association Inc
Slalom
Detailed Balance Sheet As At 30 June 2008

| | 2008 | 2007 |
|----------------------------------|--------------|--------------|
| | \$ | \$ |
| <hr/> | | |
| Current Assets | | |
| Cash at bank | 2,585 | 4,543 |
| Total Current Assets | <u>2,585</u> | <u>4,543</u> |
| Non-Current Assets | | |
| Plant & equipment - at cost | 12,784 | 15,895 |
| Less: Accumulated depreciation | (9,997) | (12,494) |
| Total Non-Current Assets | <u>2,787</u> | <u>3,401</u> |
| Total Assets | <u>5,372</u> | <u>7,944</u> |
| Current Liabilities | | |
| Trade creditors | - | 2,500 |
| Total Current Liabilities | <u>-</u> | <u>2,500</u> |
| Total Liabilities | <u>-</u> | <u>2,500</u> |
| Net Assets | <u>5,372</u> | <u>5,444</u> |
| Members' Funds | | |
| Accumulated surplus | 5,372 | 5,444 |
| Total Members' Funds | <u>5,372</u> | <u>5,444</u> |

The accompanying notes form part of these financial statements.