

Victorian Canoe Association Inc
Marathon
Detailed Balance Sheet As At 30 June 2008

	2008	2007
	\$	\$
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Current Assets		
Cash at bank	8,892	12,005
Cash on deposit	-	2,500
Trade debtors	2,519	1,569
Prepayments	795	-
Total Current Assets	<u>12,206</u>	<u>16,074</u>
Non-Current Assets		
Plant & equipment - at cost	8,550	10,555
Less: Accumulated depreciation	(7,916)	(8,950)
Total Non-Current Assets	<u>634</u>	<u>1,605</u>
Total Assets	<u>12,840</u>	<u>17,679</u>
Current Liabilities		
Other creditors	80	403
Total Current Liabilities	<u>80</u>	<u>403</u>
Total Liabilities	<u>80</u>	<u>403</u>
Net Assets	<u>12,760</u>	<u>17,276</u>
Members' Funds		
Accumulated surplus	12,760	17,276
Total Members' Funds	<u>12,760</u>	<u>17,276</u>

The accompanying notes form part of these financial statements.