

**Victorian Canoe Association Inc**  
**ABN 50 928 194 910**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2008**

	2008	2007
	\$	\$
<b>Income</b>		
Administration	236,211	284,616
Flatwater/Sprint	5,316	8,570
Slalom	5,949	3,511
Polo	51,846	53,058
Wildwater	2,919	1,327
Marathon	25,204	49,105
Touring	-	-
Total income	327,445	400,187
<b>Expenses</b>		
Administration	240,187	255,744
Flatwater/Sprint	8,933	6,212
Slalom	6,021	6,476
Polo	53,867	60,852
Wildwater	1,117	1,196
Marathon	29,720	41,996
Touring	537	455
Total expenses	340,382	372,931
<b>Operating profit/(loss) for the year</b>	<b>(12,937)</b>	<b>27,256</b>
Opening retained profits	100,274	73,018
Operating profit/(loss) for the year	(12,937)	27,256
<b>Closing retained profits</b>	<b>87,337</b>	<b>100,274</b>

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The accompanying notes form part of these financial statements.