

Victorian Canoe Association Inc
Marathon
Detailed Profit and Loss Statement
For the year ended 30 June 2007

	2007	2006
	\$	\$
Income		
Gross receipts	49,080	18,719
Interest received	25	240
Total income	49,105	18,959
Expenses		
Audit fees	-	302
Australian Canoeing Levy	3,197	4,893
Bad Debts	495	-
Bank fees & charges	720	16
Catering	25	771
Computer & internet expenses	-	200
Competition costs	13,315	7,815
Depreciation	545	1,023
Donations	3,277	3,500
Freight	40	-
Fuel	756	-
Grant Distribution	2,000	-
Hire of plant & equipment	2,921	984
Licence Fee	3,815	-
Materials & supplies	-	1,784
Office expenses	569	1,584
Postage	200	190
Printing & stationery	916	-
Repairs & maintenance	162	665
Safety and first aid	1,075	2,615
Telephone	713	969
Trophies & Prizes	6,255	-
Venue hire	1,000	1,450
Total expenses	41,996	28,761
Operating surplus/(deficit)	7,109	(9,802)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.