

**Victorian Canoe Association Inc**  
**Wildwater**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2007**

	2007	2006
	\$	\$
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<b>Income</b>		
Gross receipts	1,309	1,175
Interest received	18	30
Total income	<u>1,327</u>	<u>1,205</u>
<b>Expenses</b>		
Australian Canoeing Levy	1,000	3,688
Bank fees & charges	2	2
Competition costs	-	272
Depreciation	194	244
Total expenses	<u>1,196</u>	<u>4,206</u>
<b>Operating surplus/(deficit)</b>	<u><u>131</u></u>	<u><u>(3,001)</u></u>

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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.