

Victorian Canoe Association Inc
Wildwater
Detailed Profit and Loss Statement
For the year ended 30 June 2007

| | 2007 | 2006 |
|------------------------------------|-------------------|-----------------------|
| | \$ | \$ |
| <hr/> | | |
| Income | | |
| Gross receipts | 1,309 | 1,175 |
| Interest received | 18 | 30 |
| Total income | <u>1,327</u> | <u>1,205</u> |
| Expenses | | |
| Australian Canoeing Levy | 1,000 | 3,688 |
| Bank fees & charges | 2 | 2 |
| Competition costs | - | 272 |
| Depreciation | 194 | 244 |
| Total expenses | <u>1,196</u> | <u>4,206</u> |
| Operating surplus/(deficit) | <u><u>131</u></u> | <u><u>(3,001)</u></u> |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.