

**Victorian Canoe Association Inc**  
**Flatwater/Sprint**  
**Detailed Income and Expenditure Statement**  
**For the year ended 30 June 2007**

	2007	2006
	\$	\$
<b>Income</b>		
Gross receipts	8,564	6,167
Interest received	6	14
Total income	8,570	6,181
<b>Expenses</b>		
Australian Canoeing Levy	2,500	2,000
Certificates	-	325
Competition costs	1,047	3,341
Depreciation	514	642
General expenses	-	2,144
Insurance	924	924
Sundry expenses	15	70
Uniforms	1,212	886
Venue hire	-	1,194
Total expenses	6,212	11,526
<b>Operating surplus/(deficit)</b>	<b>2,358</b>	<b>(5,345)</b>

---

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.